

No. 1 for Business

**Texas is America's No. 1
State for Economy**

CNBC, July 2009

**No. 1 exporting U.S. state for
seven-straight years**

WISERTrade, February 2009

2009 Silver Shovel Recipient

Area Development

June/July 2009

**Best State in which
to do Business**

Chief Executive Magazine,

January 2009

Forbes: If One State is a Poster Child for Economic Recovery, it's Texas

Forbes has ranked Austin as the city best surviving the recession. Four other Texas cities made the top 10, including Dallas, San Antonio and Houston. Forbes looked at unemployment, rate of job growth and projections, home prices and cost of goods and services.

"This Forbes ranking highlights the relative economic strength of our state's major metropolitan cities, which is good news not only for the people who live in Texas, but for those looking to move to a state with a strong economic future," said Gov. Rick Perry. "Texas continues to be the best state in the nation to live, work and raise a family thanks to our low tax burden, predictable regulatory climate, skilled workforce and principled, disciplined spending." (To read the full article, [click here.](#))

Bloomberg: Texas Beats Other States out of Recession, Comerica Report Says

Texas, the second-most populous U.S. state, is among the first to emerge from the recession that began in December 2007 as job growth returned sooner, Comerica Inc. said in a report.

The Texas economy followed states into the worst economic slump since 1930s, bottomed in September 2009 and began growing, five months before job growth hit bottom for the rest of the country, according to the report today by Dana Johnson, the chief economist at the Dallas-based bank.

The turnaround should mean state revenue will return to growth sometime in the next year as more jobs generate new tax income, said Johnson, in an interview. Texas collected \$1.6 billion from sales tax, which supplies half of the state's general fund budget, in February, an 8.8 percent decline from a year earlier, Comptroller Susan Combs said March 10. (To read more, [click here.](#))

Dallas-Fort Worth Economy Ranked Among Nation's Strongest

The Dallas-Fort Worth area ranked among the strongest metropolitan economies in the nation during the last three months of 2009, according to a study to be released by the Brookings Institution, a public policy think tank in Washington. Austin, San Antonio, El Paso and McAllen also ranked in the top 20 in economic performance among the 100 largest U.S. metro areas, according to the institution's MetroMonitor barometer. (To read more, [click here.](#))

Emerging Technology Fund (TEFT) Announces \$1.8 Million Investment in 1st Detect Corp.

Gov. Rick Perry announced that the Texas Emerging Technology Fund (TETF) is investing \$1.8 million in 1st Detect Corp. for the development and commercialization of a portable mass spectrometer that detects residues and vapors from harmful substances.

"Now more than ever, companies are looking to Texas as the best state in the nation to foster and grow innovative technologies, thanks to our skilled and educated workforce and investments from the TETF," Gov. Perry said. (To read the full article, [click here.](#))

Emerging Technology Fund (TEFT) Announces \$1.5 Million Investment in SolarBridge

Gov. Rick Perry announced that the Texas Emerging Technology Fund (TETF) is investing \$1.5 million in SolarBridge Technologies Inc. for the development and commercialization of their technology for the widespread use of solar energy.

"The TETF is helping create a culture of innovation in our state by moving Texans' good ideas from the laboratory to the marketplace," Gov. Perry said. "This investment in SolarBridge will help improve solar technology, and increase the use of solar energy." (To read more, [click here.](#))

For more Texas awards and honors, click [here.](#)

Texas Business Digest information is compiled by the Economic Development & Tourism Division of the Office of Governor Rick Perry. For more information, contact the Press Office at 512-463-1826.