



February 2010

## No. 1 for Business

**Texas is America's No. 1  
State for Economy**

CNBC, July 2009

**No. 1 exporting U.S. state for  
seven-straight years**

WISERTrade, February 2009

**2009 Silver Shovel Recipient**

Area Development

June/July 2009

**Best State in which  
to do Business**

Chief Executive Magazine,

January 2009

### **Texas Takes No. 1 Relocation Destination Spot in U.S. for Fifth Year in a Row**

The Small Business and Entrepreneurial Council (SBE Council) has ranked Texas in the top three states for small business and entrepreneurship in their Small Business Survival Index 2009: Ranking the Policy Environment for Entrepreneurship Across the Nation. The index includes comparisons of state competitiveness based on factors including regulatory costs, government spending, property rights, health care and energy costs.

"When companies look at Texas, they're discovering that we've fostered an environment that encourages people to pursue their dreams, build businesses and create jobs," Gov. Perry said. (To read the full article, [click here.](#))

### **Hanger Orthopedic Group Relocating Corporate Headquarters to Texas**

Gov. Rick Perry announced the state will invest \$1.5 million through the Texas Enterprise Fund (TEF) in Hanger Orthopedic Group for the relocation of their corporate headquarters to Austin. This investment will create \$4.7 million in capital investment and up to 250 jobs in Texas.

"In addition to our low taxes, reasonable and predictable regulatory climate and educated work force, the TEF continues to be one of our state's greatest resources in helping to attract businesses, quality jobs and investment to Texas," Gov. Perry said. "By relocating their headquarters to Austin, Hanger will help expand our growing biomedical industry, create jobs and strengthen the economy in Central Texas." (To read more, [click here.](#))

### **TEFT Announces \$5.65 Million Investment in University and Two Texas Companies**

Gov. Rick Perry reiterated the importance of strengthening the state's emerging technology sectors and promoting partnerships between the public and private sectors through investments from the Texas Emerging Technology Fund (TETF). The governor spoke at the University of Texas-Pan American where he announced TETF investments in the university and two area companies.

**UT-Pan American** is receiving \$3.4 million for the creation of its Rapid Response Manufacturing Center that will reduce the lead time in a product's life cycle between inception and delivery to the customer.

**Photon8 Inc.** is receiving \$250,000 for the development of its commercially viable algae bio-fuel technology. The company will use the award to genetically enhance the performance of the algae and advance its extraction technology.

**ScanTech Sciences Inc.** is receiving \$2 million for the development and commercialization of food sterilization technology that uses electronic pasteurization to ensure the safety and freshness of food. (To read more, [click here.](#))

### **Texas Job Growth Tops Nation for Decade**

While the rest of the nation fell behind, Texas continued to make strides in private sector job growth during the past 10 years.

Figures released by the U.S. Department of Labor Bureau of Labor Statistics showed Texas leading the nation with 724,300 more net private sector jobs in December 2009 compared with one decade ago. (To read more, [click here.](#))

For more Texas awards and honors, click [here.](#)

*Texas Business Digest information is compiled by the Economic Development & Tourism Division of the Office of Governor Rick Perry. For more information, contact the Press Office at 512-463-1826.*